

FOR IMMEDIATE RELEASE

ONE Properties and TD Greystone Asset Management Sign Lease for Amazon Fulfillment Centre in Leduc County

Amazon expands footprint in Alberta with new facility

EDMONTON (December 17, 2018) - ONE Properties and TD Greystone Asset Management (TD Greystone) are pleased to announce a lease agreement with Amazon to open a fulfillment centre in Leduc County, on the border of Edmonton city limits. The 1-million square foot facility will be developed on 58 acres of land within Border Business Park, a development at the centre of Alberta's industrial hub. This will be Amazon's second fulfillment centre in Alberta.

"On behalf of our institutional clients, we are delighted that Amazon has chosen Border Business Park for its newest fulfillment centre in the Edmonton Metropolitan Region," says Jeff Tripp, Managing Director, Real Estate Investments, TD Greystone Asset Management. "Border Business Park is an optimal choice to meet the needs of Amazon and we are honoured to work alongside a world-renowned company such as this."

"We are excited about our new relationship with Amazon," says Darren Durstling, President and CEO, ONE Properties. "With our development expertise, we look forward to delivering quality and uncompromising value to seamlessly execute Amazon's newest venture."

The project will employ approximately 700 workers over the term of the construction project. As well, the new facility will provide 600 new jobs. Associates will pick, pack and ship items to customers such as books, electronics, toys and more.

"Our ability to create over 600 good-paying jobs with great benefits is thanks to the network of support we've received and the skilled workforce in the region," said Glenn Sommerville, Director of Amazon Operations in Canada. "We're grateful for the welcome we've received from government and community leaders and excited by our growth in Alberta and ability to better serve our customers."

Border Business Park has been developed over the last several years by TD Greystone in partnership with ONE Properties. The Park is situated on the border of the City of Edmonton and Leduc County, directly north of Nisku. Border Business Park offers the new Amazon facility exemplary access to a diverse range of amenities, public transit, major roadways, the Edmonton region and Alberta as a whole. The facility is scheduled for completion in early 2020.



About ONE Properties

ONE Properties (ONE) is a dynamic development, property management, asset management and real estate company inspired to make life better through the values of integrity, collaboration and alignment with all our stakeholders including tenants, investors, partners and the communities we serve. ONE is focused on creating value through the strategic acquisition, development and management of retail, office, industrial, residential and mixed-use properties in progressive markets.

ONE is headquartered in Edmonton with additional offices in Calgary and Toronto. To learn more about ONE, please visit oneproperties.com

About TD Greystone Asset Management

TD Greystone Asset Management is a Canadian institutional investment manager with over C\$35 billion of assets under management (as at September 30, 2018). Since 1988, TD Greystone has been providing clients with multi-asset class solutions through its in-house expertise in fixed income, Canadian equities, U.S. equities, international equities, real estate, mortgages and infrastructure. TD Greystone is based in Regina with offices in Toronto, Winnipeg and Hong Kong. For more information, please visit www.greystone.ca.

About Amazon

Amazon is guided by four principles: customer obsession rather than competitor focus, passion for invention, commitment to operational excellence, and long-term thinking. Customer reviews, 1-Click shopping, personalized recommendations, Prime, Fulfillment by Amazon, AWS, Kindle Direct Publishing, Kindle, Fire tablets, Fire TV, Amazon Echo, and Alexa are some of the products and services pioneered by Amazon. For more information, visit amazon.com/about and follow [@AmazonNews](https://twitter.com/AmazonNews).

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